

WESTVIEW METROPOLITAN DISTRICT

2023 ANNUAL REPORT

Pursuant to §32-1-207(3)(c) and the Service Plan for Westview Metropolitan District (the "District") is a quasi-municipal corporation and political subdivision of the State of Colorado, the District is required to provide an annual report to the Town Clerk of the Town of Frederick with regard to the following matters:

For the year ending December 31, 2023, the District makes the following report:

§32-1-207(3) Statutory Requirements

1. Boundary changes made.

There were no changes to the District's boundaries during the reporting year.

2. Intergovernmental Agreements entered into or terminated with other governmental entities.

No Intergovernmental Agreements were entered into or terminated with other governmental entities during the reporting year.

3. Access information to obtain a copy of rules and regulations adopted by the board.

The District's Board did not adopt any rules and regulations, nor did they adopt a resolution imposing fees during the reporting year.

4. A summary of litigation involving public improvements owned by the District.

To our actual knowledge, based on review of the court records in Weld County, Colorado, and the Public Access to Court Electronic Records (PACER), there is no litigation involving the District's public improvements as of December 31, 2023.

5. The status of the construction of public improvements by the District.

All public improvements have been constructed and conveyed to the appropriate entity of ownership and maintenance.

6. A list of facilities or improvements constructed by the District that were conveyed or dedicated to the county or municipality.

There were no facilities or improvements constructed by the District that were conveyed or dedicated to the Town as of December 31, 2023. All public improvements have been constructed and conveyed to the appropriate entity of ownership and maintenance.

7. The final assessed valuation of the District as of December 31st of the reporting year.

The 2023 final assessed valuation is \$3,782,800.

8. A copy of the current year's budget.

A copy of the 2024 Budget is attached hereto as **Exhibit A**.

9. A copy of the audited financial statements, if required by the "Colorado Local Government Audit Law", part 6 of article 1 of title 29, or the application for exemption from audit, as applicable.

The 2023 Audit is in progress and will be provided in a supplemental report once completed.

10. Notice of any uncured defaults existing for more than ninety (90) days under any debt instrument of the District.

The District is not aware of any uncured defaults existing for more than ninety (90) days under any debt instrument.

11. Any inability of the District to pay its obligations as they come due under any obligation which continues beyond a ninety (90) day period.

The District is not aware of any inability to pay its obligations as they come due under any obligation which continues beyond a ninety (90) day period.

Service Plan Requirements

1. A narrative summary of the progress of the Districts in implementing the Service Plan for the report year.

All public improvements have been constructed and conveyed to the appropriate entity of ownership and maintenance. The District has issued debt to repay the public improvement costs and will continue to retire its debt over time.

2. Except when exemption from audit has been granted for the report year under the Local Government Audit Law, the audited financial statements of the Districts for the report year including a statement of financial condition (*i.e.*, balance sheet) as of December 31 of the report year and the statement of operations (*i.e.*, revenues and expenditures) for the report year.

The 2023 Audit is in progress and will be provided in a supplemental report once completed.

- 3. Unless disclosed within a separate schedule to the financial statements, a summary of the capital expenditures incurred by the Districts in development of Public Improvements in the report year, as well as any Public Improvements proposed to be undertaken in the five (5) years following the report year.**

A copy of the 2024 Budget is attached hereto as **Exhibit A**.

- 4. Unless disclosed within a separate schedule to the financial statements, a summary of the financial obligations of the Districts at the end of the report year, including the amount of outstanding indebtedness, the amount and terms of any new District indebtedness or long-term obligations issued in the report year, the amount of payment or retirement of existing indebtedness of the Districts in the report year, the total assessed valuation of all taxable properties within the Districts as of January 1 of the report year and the current mill levy of the Districts pledged to debt retirement in the report year.**

A copy of the 2024 Budget is attached hereto as **Exhibit A**. The 2023 final assessed valuation is \$3,782,800.

- 5. The District's budget for the calendar year in which the annual report is submitted.**

A copy of the 2024 Budget is attached hereto as **Exhibit A**.

- 6. A summary of the residential and commercial development in the District for the report year.**

The District did not construct any public improvements during the reporting year. All public improvements have been constructed and conveyed to the appropriate entity for ownership and maintenance.

- 7. A summary of all fees, charges and assessments imposed by the District as of January 1 of the report year.**

The District did not implement any fees, charges and/or assessments during the reporting year.

- 8. Certification of the Board that no action, event or condition enumerated in Section 14.4 of the Town Land Use Code (Material Modification) has occurred in the report year, or certification that such event has occurred but that an amendment to the Service Plan that allows such event has been approved by the Town Board.**

The District did not enter into any activity, event or condition enumerated in Section 14.4 of the Town Land Use Code resulting in Material Modification during the reporting year. A Certification of Compliance is attached hereto as **Exhibit C**.

9. **The name, business address and telephone number of each member of the Board and its chief administrative officer and general counsel, together with the date, place and time of the regular meetings, if any, of the Board.**

Board of Directors:

Kevin Wolf, President
2154 E. Commons Avenue, Suite 2000
Centennial, CO 80122
(303) 858-1800

Kacy Flemons, Secretary/Treasurer
2154 E. Commons Avenue, Suite 2000
Centennial, CO 80122
(303) 858-1800

General Counsel:

Zachary P. White, Esq., Of Counsel
Jon L. Wagner, Esq.
2154 E. Commons Avenue, Suite 2000
Centennial, CO 80122
(303) 858-1800

Meetings:

Dates: July 2nd and November 5th, 2024 at 10:00 a.m. An Annual meeting will be held on November 5th, 2024 at 9:45 a.m.

Location: 701 5th Street, Frederick, Colorado 80530 and/or by telephone, electronic, or other means not including physical presence.

EXHIBIT A
2024 Budget

WESTVIEW METROPOLITAN DISTRICT

ANNUAL BUDGET

FOR THE YEAR ENDING DECEMBER 31, 2024

**WESTVIEW METRO DISTRICT
SUMMARY
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,**

12/19/23

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ 217,381	\$ 255,336	\$ 286,547
REVENUES			
Property taxes	179,637	189,834	235,525
Property taxes - Frederick Contribution	11,466	12,117	15,033
Specific ownership taxes	10,622	7,870	9,421
Specific ownership taxes - Frederick Contribution	678	502	601
Interest income	4,404	13,132	15,251
Total revenues	<u>206,807</u>	<u>223,455</u>	<u>275,831</u>
Total funds available	<u>424,188</u>	<u>478,791</u>	<u>562,378</u>
EXPENDITURES			
General Fund	54,026	58,502	69,000
Debt Service Fund	114,826	133,742	135,000
Total expenditures	<u>168,852</u>	<u>192,244</u>	<u>204,000</u>
Total expenditures and transfers out requiring appropriation	<u>168,852</u>	<u>192,244</u>	<u>204,000</u>
ENDING FUND BALANCES	<u>\$ 255,336</u>	<u>\$ 286,547</u>	<u>\$ 358,378</u>
EMERGENCY RESERVE	\$ 1,600	\$ 1,700	\$ 2,100
SENIOR RESERVE FUND	153,188	153,188	153,188
SENIOR SURPLUS FUND	93,206	128,236	201,067
TOTAL RESERVE	<u>\$ 247,994</u>	<u>\$ 283,124</u>	<u>\$ 356,355</u>

No assurance provided. See summary of significant assumptions.

**WESTVIEW METRO DISTRICT
PROPERTY TAX SUMMARY INFORMATION
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,**

12/19/23

ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
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ASSESSED VALUATION

Residential	\$ 3,071,900	\$ 3,449,610	\$ 3,697,340
Commercial	-	270	1,100
Oil and Gas - Pipeline	-	-	22,230
State assessed	78,340	11,170	9,050
Vacant land	279,810	1,410	1,380
Personal property	-	75,260	51,700
Certified Assessed Value	\$ 3,430,050	\$ 3,537,720	\$ 3,782,800

MILL LEVY

General	11.133	11.417	13.247
Debt Service	41.191	42.243	49.015
Frederick Contribution	3.340	3.425	3.974
Total mill levy	55.664	57.085	66.236

PROPERTY TAXES

General	\$ 38,187	\$ 40,390	\$ 50,111
Debt Service	141,287	149,444	185,414
Frederick Contribution	11,456	12,117	15,033
Levied property taxes	190,930	201,951	250,558
Adjustments to actual/rounding	173	-	-
Budgeted property taxes	\$ 191,103	\$ 201,951	\$ 250,558

BUDGETED PROPERTY TAXES

General	38,222	\$ 40,390	\$ 50,111
Debt Service	141,415	149,444	185,414
Frederick Contribution	11,466	12,117	15,033
Total	\$ 191,103	\$ 201,951	\$ 250,558

**WESTVIEW METRO DISTRICT
GENERAL FUND
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,**

12/19/23

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ 10,315	\$ 8,942	\$ 5,123
REVENUES			
Property taxes	38,222	40,390	50,111
Property taxes - Frederick Contribution	11,466	12,117	15,033
Specific ownership taxes	2,260	1,674	2,004
Specific ownership taxes - Frederick Contrib	678	502	601
Interest income	27	-	251
Total revenues	52,653	54,683	68,000
Total funds available	62,968	63,625	73,123
EXPENDITURES			
General and administrative			
Accounting	17,292	24,000	20,000
Auditing	5,400	5,900	6,500
Contribution payment to Town of Frederick	11,979	12,437	15,409
County Treasurer's fee	573	606	752
County Treasurer's fee - Frederick Contribu	172	182	225
Dues and membership	317	315	500
Election	2,264	1,591	-
Insurance	2,518	2,571	3,500
Legal	9,083	10,000	20,000
Miscellaneous	4,428	900	1,500
Contingency	-	-	614
Total expenditures	54,026	58,502	69,000
Total expenditures and transfers out requiring appropriation	54,026	58,502	69,000
ENDING FUND BALANCES	\$ 8,942	\$ 5,123	\$ 4,123
EMERGENCY RESERVE	\$ 1,600	\$ 1,700	\$ 2,100
TOTAL RESERVE	\$ 1,600	\$ 1,700	\$ 2,100

**WESTVIEW METRO DISTRICT
DEBT SERVICE FUND
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,**

12/19/23

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ 207,066	\$ 246,394	\$ 281,424
REVENUES			
Property taxes	141,415	149,444	185,414
Specific ownership taxes	8,362	6,196	7,417
Interest income	4,377	13,132	15,000
Total revenues	<u>154,154</u>	<u>168,772</u>	<u>207,831</u>
Total funds available	<u>361,220</u>	<u>415,166</u>	<u>489,255</u>
EXPENDITURES			
Debt Service			
County Treasurer's fee	2,120	2,242	2,781
Paying agent fees	7,000	7,000	7,000
Contingency	-	-	5,794
Bond interest	100,706	104,500	99,425
Bond Principal	5,000	20,000	20,000
Total expenditures	<u>114,826</u>	<u>133,742</u>	<u>135,000</u>
Total expenditures and transfers out requiring appropriation	<u>114,826</u>	<u>133,742</u>	<u>135,000</u>
ENDING FUND BALANCES	<u>\$ 246,394</u>	<u>\$ 281,424</u>	<u>\$ 354,255</u>
SENIOR RESERVE FUND	\$ 153,188	\$ 153,188	\$ 153,188
SENIOR SURPLUS FUND	93,206	128,236	201,067
TOTAL RESERVE	<u>\$ 246,394</u>	<u>\$ 281,424</u>	<u>\$ 354,255</u>

**WESTVIEW METROPOLITAN DISTRICT
2024 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

The District, a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized by court order and decree of the District Court for the County of Weld on March 24, 2015, and is governed pursuant to the provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District operates under a Service Plan approved by the Town of Frederick on December 9, 2014. The District's service area is located in the Town of Frederick, Colorado.

The District was established to provide financing for the design, acquisition, installation, construction and completion of public improvements and services, including water, sanitation, street, fire protection, park and recreation, transportation, traffic and safety controls, and television relay and translation improvements and services.

In 2016, the District's voters authorized debt for the above listed facilities, debt refunding, and debt related to intergovernmental agreements or other contracts with other public entities. The election also approved an annual increase in property taxes without limitation of rate, to pay the District's operation and maintenance costs.

Pursuant to the Service Plan, the District is permitted to issue bond indebtedness of up to \$3,500,000. In the future, the District may issue a portion or all of the remaining authorized but unissued general obligation debt for purposes of providing public improvements to support development as it occurs within the District's service area, however, as of the date of this budget, the amount and timing of any debt issuances is not determinable.

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

**WESTVIEW METROPOLITAN DISTRICT
2024 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenues - (continued)

Under the consolidated Service Plan, the District is limited to the imposition of a mill levy in an amount not to exceed 50 mills; provided, however, that in the event the method of calculating assessed valuation is changed after the date of approval of the Service Plan, the mill levy limitation provided for the District will be automatically increased or decreased to reflect such changes, so that, to the extent possible, the actual tax revenues generated by the mill levy, as adjusted, are neither diminished nor enhanced as a result of such changes. For purposes of the foregoing, a change in the ratio of actual valuation to assessed valuation shall be deemed to be a change in the method of calculating assessed evaluation. On December 9, 2014, the date of the consolidated Service Plan, the ratio of actual valuation to assessed valuation was 7.96% and currently the ratio is at 6.7%. Due to this ratio change, the District's mill levy was increased to 66.236 mills.

For property tax collection year 2024, SB22-238 and SB23B-001 set the assessment rates and actual value reductions as follows:

Category	Rate		Category	Rate	Actual Value Reduction	Amount
Single-Family Residential	6.70%		Agricultural Land	26.40%	Single-Family Residential	\$55,000
Multi-Family Residential	6.70%		Renewable Energy Land	26.40%	Multi-Family Residential	\$55,000
Commercial	27.90%		Vacant Land	27.90%	Commercial	\$30,000
Industrial	27.90%		Personal Property	27.90%	Industrial	\$30,000
Lodging	27.90%		State Assessed	27.90%	Lodging	\$30,000
			Oil & Gas Production	87.50%		

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 4% of the property taxes collected by the General Fund.

Net Investment Income

Interest earned on the District's available funds has been estimated based on an average interest rate of approximately 5%.

Expenditures

County Treasurer's Fees

County Treasurer's fees have been computed at 1.5% of property tax collections.

**WESTVIEW METROPOLITAN DISTRICT
2024 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Expenditures – (continued)

Administrative Expenditures

Administrative and operating expenditures include the estimated services necessary to maintain the District's administrative viability such as legal, accounting, insurance, and other administrative expenses.

Debt Service

Principal and interest payments in 2024 are provided based on the debt amortization schedule from the Series 2019A Senior Bonds (discussed under Debts and Leases). There is no debt amortization schedule provided for the Series 2019B Subordinate Bonds as the Bond is a cash flow bond and the timing of the payments are unknown.

Intergovernmental Agreements

Without increasing the Limited Mill Levy, at any time the District imposes a mill levy for debt service purposes, the District shall impose a Contribution Mill Levy of three (3) mills, as adjusted, for purposes of financing capital improvements or for financing operations and maintenance expenses associated with Town capital improvements, which revenues shall be remitted to the Town upon the District's receipt. The revenues received by the Town from the Contribution Mill Levy may be applied to any Town capital improvement so long as the capital improvement is one that the District could otherwise finance (e.g. streets, traffic safety controls, street lighting, water, sanitary sewer, storm drainage, landscaping improvements, and parks and recreation). In the event that the District does not impose a Debt Mill Levy, the District shall have no obligation to levy, collect, or pay over to the Town the three (3) mills set forth herein.

Debt and Leases

On June 5, 2019, the District issued \$1,965,000 in Series 2019A Senior and \$313,000 in Series 2019B Subordinate Bonds in the total amount of \$2,278,000. The Bonds are special limited obligations of the District secured by and payable from the pledged revenues, subject in all respects to the prior lien in favor of the Senior Bonds. The Series 2019A Senior Bonds, in the amount of \$1,965,000, are term bonds due on June 1 and December 1, at an interest rate of 5.125%, commencing on December 1, 2019 and due December 1, 2049. The Series 2019B Subordinate Bonds, in the amount of \$313,000, are term bonds due December 15, 2049 at an interest rate of 7.750%, payable (but only to the extent of Subordinate Pledged Revenue available for such purpose) on December 15, 2019, and annually thereafter on December 15 of each year, unless the Bonds are redeemed earlier in accordance with the terms of their respective Indenture.

**WESTVIEW METROPOLITAN DISTRICT
2024 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Debt and Leases – (continued)

The 2019A Senior Bonds are limited tax general obligations of the District secured by and payable from the following sources, net of any costs of collection: (i) the Senior Required Mill Levy, (ii) the portion of the Specific Ownership tax which is collected as a result of imposition of the Senior Required Mill Levy, and (iii) any other legally available moneys which the District determines, in its absolute discretion, to transfer to the Trustee for application as Senior Pledged Revenue.

The 2019A Senior Bonds are being issued in “Authorized Denominations,” to mean the amount of \$500,000 or any integral multiple of \$1,000 in excess thereof, provided that no individual 2019A Senior Bond may be in an amount which exceeds the principal amount coming due on any maturity date.

The 2019B Subordinate Bonds are limited tax general obligations of the District secured by and payable from the Subordinate Pledged Revenue, consisting of moneys derived by the District from the following sources, net of any costs of collection: (i) the Subordinate Required Mill Levy, (ii) the portion of the Specific Ownership Tax which is collected as a result of imposition of the Subordinate Required Mill Levy, (iii) the amounts, if any, in the Senior Surplus Fund after the payment or defeasance of the 2019A Senior Bonds and (iii) any other legally available moneys which the District determines, in its absolute discretion, to transfer to the Trustee for application as Subordinate Pledged Revenue.

The 2019B Subordinate Bonds are structured as “cash flow” bonds, meaning that there are no schedule payments of principal thereof prior to the final maturity date. Rather, principal on the 2019B Subordinate Bonds is payable from, and solely to the extent of, Subordinate Pledged Revenues, if any, remaining after the annual payment of interest due on the 2019B Subordinate Bonds (including current interest, accrued but unpaid interest, and interest due as a result of compounding, if any) pursuant to a mandatory redemption of as many 2019B Subordinate Bonds as can be redeemed with such remaining Subordinate Pledged Revenue.

Pledged Revenue

Senior Pledged revenue is defined as the following, net of any costs of collection: (i) the Senior Required Mill Levy, (ii) the portion of the Specific Ownership Tax which is collected as a result of imposition of the Senior Required Mill Levy, and (iii) any other legally available moneys which the District determines, in its absolute discretion, to transfer to the Trustee for application as Senior Pledged Revenue.

Subordinate Pledged revenue is defined as the following, net of any costs of collection: (i) the Subordinate Required Mill Levy, (ii) the portion of the Specific Ownership Tax which is collected as a result of imposition of the Subordinate Required Mill Levy, (iii) the amounts, if any, in the Senior Surplus Fund after the payment or defeasance of the 2019A Senior Bonds, and (iv) any other legally available moneys which the District determines, in its absolute discretion, to transfer to the Trustee for application as Subordinate Pledged Revenue.

**WESTVIEW METROPOLITAN DISTRICT
2024 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Debt and Leases – (continued)

Prior Redemption

The Series 2019A Senior Bonds and Series 2019B Subordinate Bonds are subject to redemption prior to maturity, at the option of the District, as a whole or in integral multiples of \$1,000, in any order of maturity and in whole or partial maturities (and if in partial maturities, in such order of maturities as the District shall determine), on June 1, 2024, and on any date thereafter, upon payment of par, accrued interest, and a redemption premium of a percentage of the principal amount so redeemed, as follows:

<u>Date of Redemption</u>	<u>Redemption Premium</u>
June 1, 2024 through May 31, 2025	3.00 %
June 1, 2025 through May 31, 2026	2.00
June 1, 2026 through May 31, 2027	1.00
June 1, 2027 and thereafter	0.00

The 2019B Subordinate Bonds are being issued in “Authorized Denominations,” to mean the amount of \$100,000 or any integral multiple of \$1,000 in excess thereof, provided that no individual 2019B Subordinate Bond may be in an amount which exceeds the principal amount coming due on any maturity date.

The district has no operating or capital leases.

**WESTVIEW METROPOLITAN DISTRICT
2024 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Debt and Leases – (continued)

	Balance at December 31, 2022	Additions	Reductions	Balance at December 31, 2023
Bonds:				
Series 2019A	\$ 1,960,000	\$ -	\$ 20,000	\$ 1,940,000
Series 2019B	313,000	-	-	313,000
Accrued Interest on Bonds:				
Series 2019B	94,960	31,597	-	126,557
Developer Advances:				
Organizational	179,532	-	-	179,532
Capital	3,904,925	-	-	3,904,925
Accrued Interest on Developer Advances:				
Organizational	48,721	14,363	-	63,084
Capital	1,104,077	312,394	-	1,416,471
Total	<u>\$ 7,605,215</u>	<u>\$ 358,354</u>	<u>\$ 20,000</u>	<u>\$ 7,943,569</u>
	Balance at December 31, 2023	Additions	Reductions	Balance at December 31, 2024
Bonds:				
Series 2019A	\$ 1,940,000	\$ -	\$ 20,000	\$ 1,920,000
Series 2019B	313,000	-	-	313,000
Accrued Interest on Bonds:				
Series 2019B	126,557	32,562	-	159,119
Developer Advances:				
Organizational	179,532	-	-	179,532
Capital	3,904,925	-	-	3,904,925
Accrued Interest on Developer Advances:				
Organizational	63,084	14,361	-	77,445
Capital	1,416,471	312,394	-	1,728,865
Total	<u>\$ 7,943,569</u>	<u>\$ 359,317</u>	<u>\$ 20,000</u>	<u>\$ 8,282,886</u>

Reserves

Debt Service Reserve

The Debt Service Reserve Fund requirement for the Series 2019A Senior Bonds is \$153,188.

The Debt Service Surplus Fund requirement for the Series 2019A Senior Bonds is \$196,500.

Emergency Reserve

The District has provided for an emergency reserve fund equal to at least 3% of fiscal year spending, as defined under TABOR.

This information is an integral part of the accompanying budget.

**WESTVIEW METROPOLITAN DISTRICT
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY
MANDATORY REDEMPTION SCHEDULE**

**\$1,965,000 General Obligation Limited Tax Bonds
Series 2019, Dated June 5, 2019
Principal Due December 1
Interest at 5.125%
Payable June 1 and December 1**

Year	Principal	Interest	Total
2024	\$ 20,000	\$ 99,425	\$ 119,425
2025	25,000	98,400	123,400
2026	25,000	97,119	122,119
2027	30,000	95,838	125,838
2028	30,000	94,300	124,300
2029	35,000	92,763	127,763
2030	40,000	90,969	130,969
2031	40,000	88,919	128,919
2032	45,000	86,869	131,869
2033	45,000	84,563	129,563
2034	50,000	82,256	132,256
2035	55,000	79,694	134,694
2036	60,000	76,875	136,875
2037	65,000	73,800	138,800
2038	70,000	70,469	140,469
2039	75,000	66,881	141,881
2040	80,000	63,038	143,038
2041	85,000	58,938	143,938
2042	90,000	54,581	144,581
2043	95,000	49,969	144,969
2044	105,000	45,100	150,100
2045	110,000	39,719	149,719
2046	115,000	34,081	149,081
2047	125,000	28,188	153,188
2048	130,000	21,781	151,781
2049	295,000	15,119	310,119
Total	\$ 1,940,000	\$ 1,789,654	\$ 3,850,104

No assurance provided. See summary of significant assumptions.

EXHIBIT B
Certification of Compliance

By signature below, the President of the Board of Directors certifies that, to the best of his actual knowledge, the District is in compliance with all provisions of the Service Plan. This Certification is provided in relation to the Annual Report for the year 2023, as required under the Service Plan for the Westview Metropolitan District.



Kevin Wolf (Oct 2, 2024 07:18 MDT)
